

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA**

_____)	
In re:)	Chapter 11
)	
MERCY HOSPITAL, IOWA CITY, IOWA, <i>et al.</i> ,)	Case No. 23-00623 (TJC)
)	
Debtors.)	(Jointly Administered)
)	
_____)	Objections Due: August 13, 2024 at 4:00 p.m.
		Hearing Date: <i>Only if objections are filed</i>

**TENTH MONTHLY APPLICATION OF SILLS CUMMIS & GROSS P.C.
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AS
COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM MAY 1, 2024 THROUGH MAY 31, 2024**

Name of Applicant:	<u>Sills Cummis & Gross P.C.</u>
Authorized to provide professional services to:	<u>Official Committee of Unsecured Creditors</u>
Date of Retention:	<u>October 12, 2023 <i>effective as of</i> August 18, 2023</u>
Period for which compensation and reimbursement are sought:	<u>May 1, 2024 – May 31, 2024</u>
Amount of compensation sought as actual, reasonable, and necessary:	<u>\$51,462.00 (80% of \$64,327.50)</u>
Amount of expense reimbursement sought as actual, reasonable, and necessary:	<u>\$1,447.69</u>

This is a monthly application.

COMPENSATION BY PROFESSIONAL

Name of Professional Individual	Position, Department, Year of First Bar Admission	Hourly Billing Rate¹	Total Hours Billed	Total Compensation
Andrew Sherman	Member, Bankruptcy First Bar Admission: 1991	\$1,075	10.6	\$11,395.00
Boris Mankovetskiy	Member, Bankruptcy First Bar Admission: 2001	\$925	50.8	\$46,990.00
Michael Savetsky	Of Counsel, Bankruptcy First Bar Admission: 2005	\$835	21.0	\$17,535.00
Gregory A. Kopacz	Of Counsel, Bankruptcy First Bar Admission: 2010	\$775	7.6	\$5,890.00
Oleh Matviyishyn	Associate, Bankruptcy First Bar Admission: 2022	\$425	5.3	\$2,252.50
Total Fees at Standard Rates			95.3	\$84,062.50
Total Fees at \$675 Blended Hourly Rate²			95.3	\$64,327.50

¹ Effective October 1, 2023 (the first day of Sills’ fiscal year), the *standard* hourly rates of certain Sills attorneys were increased to reflect the increased experience and seniority of such attorneys, as well as economic and other conditions. For instance, the hourly rate of Andrew H. Sherman was increased from \$995 to \$1,075; the hourly rate of Boris Mankovetskiy was increased from \$875 to \$925; the hourly rate of Jason Teele was increased from \$850 to \$895; the hourly rate of Michael Savetsky was increased from \$795 to \$835; and the hourly rate of Gregory Kopacz was increased from \$725 to \$775. However, as discussed below, Sills’ attorneys’ fees for *this* engagement are subject to a \$675 blended hourly rate cap.

² As noted in Sills’ retention application [Docket No. 228] (the “Retention Application”), “Sills fees (not including expenses) will be limited to the lesser of (i) the amount of Sills’ fees at its professionals’ standard rates . . . and (ii) the amount of Sills’ fees at a blended hourly rate of \$675.” See Retention Application ¶ 16.

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Asset Disposition (102)	9.8	\$8,816.00
Case Administration (104)	5.7	\$4,439.50
Claims Administration and Objections (105)	5.7	\$5,218.50
Fee/Employment Applications (107)	8.7	\$5,237.50
Fee/Employment Objections (108)	0.6	\$465.00
Plan and Disclosure Statement (113)	52.7	\$48,144.50
Relief from Stay Proceedings (114)	5.7	\$5,221.50
Travel (billed at 50%)	6.4	\$6,520.00
Total Fees at Standard Rate	95.3	\$84,062.50
Total Fees at \$675 Blended Rate¹	95.3	\$64,327.50

EXPENSE SUMMARY

Expense Category	Total Expenses
Airfare	\$903.86
Meals	\$87.62
Lodging	\$282.24
Miscellaneous Travel	\$163.67
Pacer	\$10.30
TOTAL	\$1,447.69

¹ Sills' attorneys' fees are subject to a blended hourly rate cap of \$675. See Retention Application ¶ 16.

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF IOWA**

In re:

MERCY HOSPITAL, IOWA CITY, IOWA, *et al.*,

Debtors.

Chapter 11

Case No. 23-00623 (TJC)

(Jointly Administered)

Objections Due: August 13, 2024 at 4:00 p.m.
Hearing Date: *Only if objections are filed*

**TENTH APPLICATION OF SILLS CUMMIS & GROSS P.C.
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AS
COUNSEL TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR
THE PERIOD FROM MAY 1, 2024 THROUGH MAY 31, 2024**

Pursuant to Bankruptcy Code sections 330 and 331, Federal Rule of Bankruptcy Procedure 2016 (the “Bankruptcy Rules”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 224] (the “Compensation Order”), Sills Cummis & Gross P.C. (“Sills”) files this *Tenth Application for Allowance of Compensation for Services Rendered as Counsel to the Official Committee of Unsecured Creditors for the Period From May 1, 2024 Through May 31, 2024* (the “Application”), seeking allowance of \$51,462.00 (80% of \$64,327.50) in fees *plus* \$1,447.69 for reimbursement of actual and necessary expenses, for a total of \$52,909.69.

Background

1. On August 7, 2023 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code.
2. On August 15, 2023, the U.S. Trustee formed the Committee [Docket. No. 107].
3. The Committee retained Sills as co-counsel pursuant to this Court’s *Order Granting Application to Retain and Employ Sills Cummis & Gross P.C. as Co-Counsel for the Official Committee of Unsecured Creditors, Effective as of August 18, 2022* [Docket No. 355].

Compensation Paid and Its Source

4. All services for which compensation is requested were performed for or on behalf of the Committee. During the compensation period, Sills received no payment and no promises for payment from any source other than the Debtors for services to be rendered in any capacity in connection with the matters covered by this Application. There is no agreement or understanding between Sills and any other person, other than with the members, of counsel and associates of the firm, for the sharing of compensation to be received in these cases.

Fee Statements

5. The fee statement for this period is attached as **Exhibit A**. To the best of Sills' knowledge, this Application reasonably complies with Bankruptcy Code sections 330 and 331, the Bankruptcy Rules, the *Guidelines for Reviewing Applications for Compensation and Reimbursement for Expenses Filed Under 11 U.S.C. § 330 by Attorneys in Larger Chapter 11 Cases Effective November 1, 2013*, and the Compensation Order.

Summary of Services by Project

A. **Asset Disposition**

Fees: \$8,816.00; Total Hours: 9.8

This category includes time spent: (a) analyzing and addressing matters related to the disposition of the Debtors' joint venture interests and various other assets; and (b) communicating with the Debtors' professionals regarding related matters.

B. **Case Administration**

Fees: \$4,439.50; Total Hours: 5.7

This category includes time spent: (a) addressing creditor inquiries; (b) preparing updates to the Committee members; (c) analyzing insurance policies in relation to medical malpractice claims and related motions; (d) reviewing and analyzing motions, pleadings, and other court

filings; and (e) communicating with the Debtors' and Committee's professionals and the Liquidation Trustee regarding the foregoing and related matters.

C. Claims Administration and Objections

Fees: \$5,218.50; Total Hours: 5.7

D. This category includes time spent: (a) analyzing and addressing administrative claim matters; (b) analyzing and addressing pension plan matters; and (c) analyzing issues related to asserted medical malpractice claims.

E. Fee/Employment Applications

Fees: \$5,237.50; Total Hours: 8.7

This category includes time spent: (a) preparing Sills' March fee application; (b) communicating with local counsel regarding fee application matters; and (c) addressing fee application matters at the request of the U.S. Trustee.

F. Fee/Employment Objections

Fees: \$465.00; Total Hours: 0.6

This category includes time spent reviewing the Debtors' and the Pension Committee's professionals' fee applications.

G. Plan and Disclosure Statement

Fees: \$48,144.50; Total Hours: 52.7

This category includes time spent: (a) analyzing and addressing matters related to the chapter 11 plan, plan supplement, confirmation order and liquidation trust agreement; (b) reviewing and analyzing confirmation objections and the Debtors' confirmation brief; (c) preparing for and attending the confirmation hearing; and (d) communicating with key case constituencies, including the Committee members, the Committee's other advisors, Debtors'

counsel and the Pension Committee's counsel regarding the foregoing and related matters.

H. Relief from Stay Proceedings

Fees: \$5,221.50; Total Hours: 5.7

This category includes time spent reviewing and analyzing pending stay relief requests and proposed orders and addressing related matters.

I. Travel (billed at 50%)

Fees: \$6,520.00; Total Hours: 6.4

This category includes time spent traveling to and from Cedar Rapids to attend the confirmation hearing.

Conclusion

6. Sills submits the amounts sought are fair and reasonable given (a) the complexity of these cases, (b) the time expended, (c) the nature and extent of services rendered, (d) the value of such services, and (e) the costs of comparable services other than in a case under this title.

WHEREFORE, Sills requests an allowance be made to Sills in the amount of \$51,462.00 (80% of \$64,327.50), as compensation for services rendered, *plus* \$1,447.69 for reimbursement of actual and necessary expenses, for a total of \$52,909.69, and that such amount be authorized for payment.

Dated: July 30, 2024
Cedar Rapids, Iowa

Respectfully submitted,

/s/ Andrew H. Sherman

Andrew H. Sherman, NJS Bar No. 042731991
(admitted *pro hac vice*)

Boris I. Mankovetskiy, NJS Bar No. 012862001
(admitted *pro hac vice*)

SILLS CUMMIS & GROSS, P.C.

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-and-

/s/ Robert C. Gainer

Robert C. Gainer IS9998471
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*Attorneys for The Official Committee of Unsecured
Creditors of Mercy Hospital, Iowa City, Iowa, et al.*

Certificate of Service

The undersigned certifies, under penalty of perjury, that on this July 30, 2024, the foregoing document was electronically filed with the Clerk of Court using the Northern District of Iowa CM/ECF and the document was served electronically through the CM/ECF system to the parties of this case

/s/ Stephanie Newton

Sills Cummis & Gross

A Professional Corporation

The Legal Center
One Riverfront Plaza
Newark, NJ 07102-5400
(973) 643-7000

Official Unsecured Creditors Committee of Mercy Hospital
c/o Steindler Orthopedic Clinic, Committee Chair
Attn: Edward Patrick Magallanes, President and CEO
222 W. Merchandise Mart Plaza #2024
2751 Northgate Drive
Iowa City, IA 52245

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Billing Attorney: AHS
Federal Tax Id: 22-1920331

RE: Creditors' Committee

For Legal Services Rendered Through May 31, 2024

				HOURS	AMOUNT
102 – ASSET DISPOSITION					
05/02/24	BM	102	Analysis regarding JV sale process issues.	0.70	
05/10/24	BM	102	Analysis regarding JV interests disposition process.	0.70	
05/10/24	GAK	102	Review Debtors' sale motion.	0.30	
05/10/24	MS	102	Review Debtors' motion to sell interest in Thompson Brothers Trust.	0.40	
05/13/24	BM	102	Analysis regarding proposed Thompson Trust interest sale.	1.10	
05/23/24	BM	102	Analysis regarding disposition of JV interests.	0.90	
05/28/24	BM	102	Analysis regarding JV sale issues.	1.20	
05/28/24	MS	102	Draft email to R. Leaf re: motion to approve sale of interest in Eastern Iowa Rehab.	0.10	
05/28/24	MS	102	Review emails from P. Magallanes and B. Mankovetskiy re: motion to approve sale of interest in Eastern Iowa Rehab.	0.20	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 2

				HOURS	AMOUNT
05/28/24	MS	102	Review draft motion to approve sale of interest in Eastern Iowa Rehab, proposed order and related pleadings.	0.80	
05/28/24	MS	102	Review emails from R. Leaf and counsel for purchaser re: motion to approve sale of interest in Eastern Iowa Rehab.	0.20	
05/29/24	BM	102	Analysis regarding trustee's objection to proposed sale of Debtors' interest in Thompson Trust.	1.10	
05/30/24	BM	102	Analysis regarding JV disposition process.	0.80	
05/31/24	BM	102	Analysis regarding proposed sale of IORH interests.	0.80	
05/31/24	GAK	102	Review sale objection.	0.10	
05/31/24	MS	102	Review trustee of Thompson Brothers Trust's objection to Debtors' motion to sell interest in trust.	0.40	
TASK TOTAL 102				9.80	\$8,816.00

104 – CASE ADMINISTRATION

05/01/24	MS	104	Emails with D. Vondra re: inquiry on claims against Mercy Hospital.	0.10	
05/03/24	GAK	104	Review joint motion to vacate order granting PRA payment.	0.20	
05/06/24	OM	104	Review docket, update critical dates calendar and circulate to team with reminders.	0.30	
05/13/24	OM	104	Review docket, update critical dates calendar and circulate to team with reminders.	0.50	
05/14/24	BM	104	Call with LT regarding workflows.	0.60	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 3

				HOURS	AMOUNT
05/16/24	GAK	104	Review Debtors' motion to reject contracts/leases.	0.10	
05/20/24	BM	104	Prepare an update for Committee.	0.60	
05/22/24	MS	104	Call with B. Mankovetskiy re: insurance policies and SIR for med mal claims.	0.10	
05/22/24	MS	104	Review emails from R. Leaf and B. Mankovetskiy re: insurance policies and SIR for med mal claims.	0.10	
05/22/24	MS	104	Review claims register and bar date re: Kip Davis, Tyler Davis and A. Kurka medical malpractice claims and emails with B. Mankovetskiy re: same.	0.30	
05/22/24	OM	104	Review docket, update critical dates calendar and circulate to team with reminders.	0.20	
05/23/24	MS	104	Confer with B. Mankovetskiy re: med mal claims and requests for stay relief.	0.10	
05/23/24	MS	104	Review stay relief motion and consent order re: K. Banks.	0.20	
05/24/24	MS	104	Review Mercy insurance policy documents.	1.10	
05/24/24	MS	104	Review email from R. Leaf re: liquidation trust agreement and review same.	0.10	
05/28/24	MS	104	Call with B. Mankovetskiy re: revisions to liquidation trust agreement.	0.10	
05/28/24	MS	104	Review revisions to liquidation trust agreement.	0.20	
05/28/24	MS	104	Emails with R. Leaf re: finalizing liquidation trust agreement.	0.10	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 4

				HOURS	AMOUNT
05/28/24	MS	104	Review emails from P. Roby and B. Mankovetskiy re: revisions to liquidation trust agreement and call with B. Mankovetskiy re: same.	0.20	
05/28/24	MS	104	Further review of insurance policies for med mal claims.	0.30	
05/28/24	MS	104	Emails with R. Leaf re: insurance policies for med mal claim.	0.20	
TASK TOTAL 104				<u>5.70</u>	<u>\$4,439.50</u>

105 – CLAIMS ADMINISTRATION AND OBJECTIONS

05/13/24	BM	105	Analysis regarding unpaid pre-sale closing administrative claims.	0.90	
05/13/24	MS	105	Review Debtors' objection to Progressive Rehabilitation associates' motion for payment of ordinary course invoices.	0.30	
05/15/24	BM	105	Analysis regarding potential continuation of pension plan.	1.30	
05/16/24	BM	105	Analysis regarding potential avoidance of pension plan termination.	1.70	
05/24/24	BM	105	Analysis regarding Kurka/Davis asserted medical malpractice claims and Debtors' insurance policies.	1.20	
05/31/24	MS	105	Review Progressive Rehabilitation associates' reply in support of motion for payment of administrative claim and Debtors' objection thereto.	0.30	
TASK TOTAL 105				<u>5.70</u>	<u>\$5,218.50</u>

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 5

				HOURS	AMOUNT
107 – FEE/EMPLOYMENT APPLICATIONS					
05/02/24	GAK	107	Communications with local counsel regarding fee application.	0.10	
05/03/24	GAK	107	Email local counsel regarding fee application.	0.10	
05/03/24	GAK	107	Revise fee application to address comments of R. Gainer.	0.30	
05/06/24	GAK	107	Communications with A. Sherman regarding fee application.	0.10	
05/08/24	GAK	107	Attention to March fee application.	0.30	
05/08/24	OM	107	Draft March fee application.	3.80	
05/09/24	GAK	107	Review and revise March fee application.	1.60	
05/09/24	OM	107	Review and edit March fee statement and circulate to G. Kopacz for review.	0.30	
05/10/24	GAK	107	Finalize March fee application for review by A. Sherman.	0.60	
05/21/24	GAK	107	Communications with local counsel and UST regarding support document.	0.20	
05/21/24	GAK	107	Emails with UST regarding February fee application, extension of response deadline and related issues.	0.30	
05/21/24	OM	107	Review January and February fee applications pursuant to request of the U.S. Trustee.	0.20	
05/22/24	GAK	107	Communications with local counsel regarding supplement to fee application.	0.10	
05/22/24	GAK	107	Draft support document for fee application.	0.60	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 6

				HOURS	AMOUNT
05/23/24	GAK	107	Emails with local counsel regarding supporting document for fee application.	0.10	
TASK TOTAL 107				<u>8.70</u>	<u>\$5,237.50</u>
108 – FEE/EMPLOYMENT OBJECTIONS					
05/03/24	GAK	108	Review HBM fee application.	0.10	
05/10/24	GAK	108	Review Debtors' professionals' fee applications.	0.10	
05/15/24	GAK	108	Review H2C response to UST objection.	0.20	
05/16/24	GAK	108	Review Debtors' professionals fee applications.	0.10	
05/24/24	GAK	108	Review Pension committee January fee application.	0.10	
TASK TOTAL 108				<u>0.60</u>	<u>\$465.00</u>
113 – PLAN AND DISCLOSURE STATEMENT					
05/01/24	BM	113	Analysis regarding pension plan issues.	1.30	
05/01/24	MS	113	Review emails from A. Sherman, E. Keil, M. Preusker, P. Roby and B. Mankovetskiy re: revisions to draft liquidation trust agreement and plan.	0.30	
05/01/24	MS	113	Review revisions to liquidation trust agreement and plan.	0.30	
05/02/24	BM	113	Analysis regarding preparation for confirmation hearing.	0.70	
05/03/24	GAK	113	Review plan supplement.	0.20	
05/06/24	BM	113	Analysis regarding objections to plan confirmation.	1.60	
05/06/24	BM	113	Analysis regarding draft confirmation order.	1.20	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 7

				HOURS	AMOUNT
05/06/24	AHS	113	Review of plan objections as filed.	0.40	
05/06/24	MS	113	Review email from E. Keil re: draft confirmation order.	0.10	
05/06/24	MS	113	Call with B. Mankovetskiy re: draft confirmation order.	0.10	
05/06/24	MS	113	Review and comment on draft confirmation order.	2.90	
05/07/24	BM	113	Analysis regarding objections to plan confirmation and potential resolutions.	1.10	
05/07/24	BM	113	Analysis regarding revisions of proposed form of confirmation order.	0.90	
05/07/24	BM	113	Attend to preparation for confirmation hearing.	0.80	
05/07/24	GAK	113	Review Plan confirmation objections filed by third parties.	0.60	
05/07/24	MS	113	Further review and comment on draft confirmation order.	2.90	
05/07/24	MS	113	Review Plan provisions re: comments on confirmation order.	0.80	
05/07/24	MS	113	Emails with E. Keil re: comments on confirmation order.	0.10	
05/08/24	BM	113	Analysis regarding revisions of proposed form of confirmation order.	0.90	
05/08/24	BM	113	Analysis regarding plan modifications.	1.10	
05/08/24	MS	113	Review revised draft of confirmation order and emails with E. Keil re: same.	0.40	
05/08/24	MS	113	Review objection to confirmation filed by MercyOne.	0.60	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 8

				HOURS	AMOUNT
05/08/24	MS	113	Review objection to confirmation filed by Progressive Rehabilitation Associates.	0.10	
05/08/24	MS	113	Review objection to confirmation filed by Nancy Russo, J. Nicholas Russo and Brent Strabala.	0.70	
05/08/24	MS	113	Further review plan re: pension causes of action.	0.40	
05/08/24	MS	113	Call with B. Mankovetskiy re: revising plan.	0.10	
05/08/24	MS	113	Emails with B. Mankovetskiy re: revising plan.	0.30	
05/08/24	MS	113	Draft email to E. Keil re: plan revisions and emails with B. Mankovetskiy re: same.	0.30	
05/08/24	MS	113	Review changes made to plan.	0.10	
05/08/24	MS	113	Review further revisions to confirmation order from the Master Trustee and Debtors.	0.20	
05/10/24	BM	113	Analysis regarding revisions of proposed confirmation order.	0.80	
05/10/24	BM	113	Analysis regarding responses to objections to plan confirmation.	1.30	
05/10/24	BM	113	Analysis regarding plan revisions.	1.10	
05/10/24	AHS	113	Call with committee member re: confirmation issues.	0.30	
05/10/24	GAK	113	Review tabulation/voting declaration.	0.10	
05/10/24	MS	113	Review emails from M. Preusker and E. Keil re: revising scope of released parties.	0.20	
05/10/24	MS	113	Review email from E. Keil re: scope of released parties .	0.10	
05/10/24	MS	113	Review ballots certification.	0.20	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 9

				HOURS	AMOUNT
05/10/24	MS	113	Review MercyOne's objection to confirmation exhibits.	0.10	
05/10/24	MS	113	Review plan provisions re: same and exculpation, emails with B. Mankovetskiy and A. Sherman re: same.	0.20	
05/13/24	BM	113	Analysis regarding responses to confirmation objections.	1.10	
05/13/24	BM	113	Analysis regarding revisions of plan and proposed confirmation order.	0.90	
05/13/24	BM	113	Call with Debtors' counsel regarding confirmation hearing.	0.30	
05/13/24	AHS	113	Call with parties in advance of confirmation; call to counsel for Mercy One re: objection.	0.40	
05/13/24	MS	113	Review revised plan for filing and confirm all changes requested by Committee were made.	0.50	
05/13/24	MS	113	Emails with B. Mankovetskiy re: plan.	0.10	
05/13/24	MS	113	Draft email to E. Keil re: plan.	0.10	
05/14/24	BM	113	Analysis regarding resolution of objections to plan confirmation.	1.20	
05/14/24	BM	113	Analysis regarding plan revisions.	0.90	
05/14/24	MS	113	Emails with E. Keil and M. Preusker re: plan revisions.	0.20	
05/14/24	MS	113	Call with B. Mankovetskiy re: preparation for confirmation hearing and plan revisions.	0.30	
05/14/24	MS	113	Review revised plan and proposed confirmation order filed with Court.	0.40	
05/15/24	BM	113	Analysis regarding plan revisions.	1.10	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 10

				HOURS	AMOUNT
05/15/24	BM	113	Analysis regarding revisions of form of confirmation order.	0.80	
05/15/24	BM	113	Analysis regarding resolution of confirmation objections.	0.80	
05/15/24	BM	113	Attend to preparation for confirmation hearing.	1.60	
05/15/24	AHS	113	Review of pleadings in advance of confirmation.	0.80	
05/15/24	AHS	113	Review of pleadings inCall with counsel for Trinity re: confirmation objection.	0.40	
05/15/24	GAK	113	Review revised plan and disclosure statement and declaration in support of plan.	0.30	
05/15/24	GAK	113	Review proposed confirmation order.	0.20	
05/15/24	GAK	113	Review Debtors' confirmation brief.	0.30	
05/15/24	MS	113	Review Debtors' revised exhibit list for confirmation.	0.10	
05/15/24	MS	113	Review Plan and pension plan document re: pension plan administrator and sponsor issues.	0.40	
05/15/24	MS	113	Emails with B. Mankovetskiy re: pension plan administrator and sponsor issues.	0.40	
05/16/24	BM	113	Attend plan confirmation hearing.	4.30	
05/16/24	BM	113	Analysis regarding plan and confirmation order revisions.	1.40	
05/16/24	BM	113	Prepare for confirmation hearing.	0.90	
05/16/24	AHS	113	Prepare for and attend confirmation hearing.	4.30	
05/16/24	GAK	113	Review court's proceeding memo regarding plan confirmation.	0.10	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 11

				HOURS	AMOUNT
05/16/24	MS	113	Emails with H. Israel, N. Coco and P. Roby re: addition to confirmation order re: pension plan.	0.20	
05/16/24	MS	113	Call with B. Mankovetskiy re: addition to confirmation order re: pension plan.	0.20	
05/16/24	MS	113	Review revised proposed confirmation order.	0.20	
05/17/24	MS	113	Emails with B. Mankovetskiy re: revised proposed confirmation order.	0.10	
05/24/24	BM	113	Analysis regarding revised liquidation trust agreement.	0.70	
05/28/24	BM	113	Analysis regarding liquidation trust agreement.	0.80	
TASK TOTAL 113				52.70	\$48,144.50

114 – RELIEF FROM STAY PROCEEDINGS

05/08/24	BM	114	Analysis regarding pending requests for stay relief.	0.60	
05/20/24	BM	114	Analysis regarding pending stay relief requests.	1.10	
05/24/24	BM	114	Analysis regarding pending requests for stay relief.	0.80	
05/24/24	GAK	114	Review stay relief motion.	0.10	
05/28/24	BM	114	Analysis regarding pending requests for stay relief.	1.10	
05/29/24	BM	114	Analysis regarding Kurka/Davis stay relief request and applicable insurance policies.	0.90	
05/29/24	MS	114	Emails with R. Leaf re: request by Kurka/Davis for a no stay comfort order.	0.10	

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 12

				HOURS	AMOUNT
05/29/24	MS	114	Review proposed motion and order re: request by Kurka/Davis for a no stay comfort order.	0.10	
05/29/24	MS	114	Emails with B. Mankovetskiy re: proposed motion and order re: request by Kurka/Davis for a no stay comfort order.	0.10	
05/29/24	MS	114	Emails with B. Gainer re: proposed motion and order re: request by Kurka/Davis for a no stay comfort order.	0.10	
05/30/24	BM	114	Analysis regarding pending stay relief requests.	0.70	
TASK TOTAL 114				5.70	\$5,221.50
116 – TRAVEL (billed at 50%)					
05/15/24	BM	116	Travel to confirmation hearing. (4.80)	2.40	
05/15/24	AHS	116	Travel from EWR to Cedar Rapids. (4.00)	2.00	
05/16/24	AHS	116	Travel from Cedar Rapids to EWR. (4.00)	2.00	
TASK TOTAL 116				6.40	\$6,520.00
TOTAL FEES at Standard Rates				95.30	\$84,062.50
Attorney Fees at Blended Rate of \$675				95.30	\$64,327.50
Paralegal Fees at Standard Rate				0.00	0.00
TOTAL FEES at Blended Rate				95.30	\$64,327.50

TASK CODE SUMMARY

102	Asset Disposition	9.80	\$8,816.00
104	Case Administration	5.70	\$4,439.50

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 13

105	Claims Administration and Objections	5.70	\$5,218.50
107	Fee/Employment Applications	8.70	\$5,237.50
108	Fee/Employment Objections	0.60	\$465.00
113	Plan and Disclosure Statement	52.70	\$48,144.50
114	Relief from Stay Proceedings	5.70	\$5,221.50
116	Travel (billed at 50%)	6.40	\$6,520.00
TOTAL FEES at Standard Rates		95.30	\$84,062.50
Attorney Fees at Blended Rate of \$675		95.30	\$64,327.50
Paralegal Fees at Standard Rate		0.00	0.00
TOTAL FEES at Blended Rate		95.30	\$64,327.50

Andrew H. Sherman	10.60	x	\$1,075.00	=	\$11,395.00
Boris Mankovetskiy	50.80	x	\$925.00	=	\$46,990.00
Michael Savetsky	21.00	x	\$835.00	=	\$17,535.00
Gregory A. Kopacz	7.60	x	\$775.00	=	\$5,890.00
Oleh Matviyishyn	5.30	x	\$425.00	=	\$2,252.50

DISBURSEMENT DETAIL

03/26/24	291	Airfare (attend hearing in Cedar Rapids – AHS)	\$451.93
03/26/24	291	Airfare (attend hearing in Cedar Rapids – BM)	\$451.93
03/26/24	382	Meals (attend hearing in Cedar Rapids – AHS)	\$18.39
03/26/24	382	Meals (attend hearing in Cedar Rapids – AHS)	\$69.23
03/26/24	293	Lodging (attend hearing in Cedar Rapids – AHS)	\$141.12
03/26/24	293	Lodging (attend hearing in Cedar Rapids – BM)	\$141.12
03/27/24	294	Taxi/Car Rental/Car Service (attend hearing in Cedar Rapids – AHS)	\$84.88
03/27/24	295	Parking (attend hearing in Cedar Rapids – AHS)	\$73.33
03/27/24	297	Miscellaneous Travel – gas for rental car (attend hearing in Cedar Rapids – AHS)	\$5.46
05/10/24	358	Pacer	\$0.10
05/10/24	358	Pacer	\$0.10
05/10/24	358	Pacer	\$0.90
05/10/24	358	Pacer	\$1.70
05/10/24	358	Pacer	\$3.00
05/10/24	358	Pacer	\$0.10

Creditors' Committee

July 2, 2024
Client/Matter No. 08650147.000001
Invoice: 2061693
Page 14

05/10/24	358	Pacer	\$1.10
05/10/24	358	Pacer	\$0.30
05/10/24	358	Pacer	\$3.00

TOTAL DISBURSEMENTS	\$1,447.69
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INVOICE SUMMARY

Total Fees	\$64,327.50
Total Disbursements	\$1,447.69
TOTAL THIS INVOICE	\$65,775.19

*Total includes fees at **Blended Rate**. Per Retention Application, lesser of fees at **Standard Rates (\$84,062.50)** and fees at **Blended Rate** of \$675 (**\$64,327.50**)** apply.

**includes paralegal fees at standard rates, if applicable